

JACKSON IRON COMPANY

RECEIPTS

A decrease of \$1,879.17 due to a sale in the previous year amounting to \$5,500.00 to the L. S. & I. Ry. Company for their Maas Mine Cut-off right of way.

Farm Land Sales

There is an increase in Farm Land Sales receipts of \$2,215.00 on account of a sale of land in Town 47 North, Range 22 West to Mr. O. A. LaBounty, amounting to \$1,680.00 and four sales in the Fayette District.

Sales of Real Estate and Mine Location

There is a decrease of \$600.00 in the sales of Real Estate and Mine Location. This item, both years, represents the sale of right of way to the L. S. & I. Ry. Company for their Maas Mine Cut-off.

Sales of Land & Timber

A receipt of \$475.00, representing a sale to Mr. John Rochefort of 80 acres in Section 22-38-19.

EXPENDITURES

An increase of \$1,983.94 made up principally of donated lot rents, \$977.00; taxes, \$567.77; and cleaning up various locations, including the special geological examination of the Fayette Location, \$858.57. There is a decrease in cost of operating rented buildings amounting to \$400.39.

FAYETTE LOCATION

This location was re-rented for one year to the Escanaba-Gladstone Transportation Company - lease dating April 1, 1912. The rental was reduced from \$600.00 to \$400.00. There was practically no summer business at the location and the Transportation Company claim that the rental was too high under the prevailing conditions. They have asked to renew the lease for another year, commencing April 1st, 1913, and desire a further reduction of \$100.00 in the rental. The taxes are steadily increasing, due to the improvement of the roads throughout the township. The property is being kept up, the location is in good condition, and with a fair summer and seasonable weather the location would receive considerable patronage.

TAXES

There is an increase of \$600.00 in taxes paid in Onota Township and \$180.00 in Fayette Township; there is a decrease in Negaunee City of \$117.00.

JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF RECEIPTS FOR YEARS 1912 AND 1911

| RECEIPTS                               | 1912     | 1911     |
|--|----------|----------|
| Earnings - Rented Buildings            | 1996.21  | 1953.15  |
| Lot Rents Received                     | 1776.66  | 1486.32  |
| Lot Rents Received - Miscellaneous     | 2550.54  | 1450.62  |
| Rents Received - Farms                 | 55.00    |          |
| Interest Received - General            | 37.40    | 39.23    |
| Earnings - Miscellaneous Sources       | 170.53   | 161.19   |
| Sales of Farm Land                     | 2960.00  | 745.00   |
| Sales of Real Estate and Mine Location | 2600.00  | 3200.00  |
| Sales of Land and Timber               | 475.00   |          |
| Trespass Cases                         | 35.00    |          |
| Sales of Lots                          |          | 5500.00  |
| TOTAL RECEIPTS                         | 12656.34 | 14535.51 |

JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF EXPENDITURES FOR YEARS 1912 AND 1911

| EXPENDITURES                        | 1912      | 1911      | 1912           | 1911           |
|-------------------------------------|-----------|-----------|----------------|----------------|
| Operating Land Dep't - General      |           |           | 7494.37        | 5110.04        |
| Central Office Expense              | 2500.00 ✓ | 2500.00 ✓ |                |                |
| Watchman                            | 50.00     | 100.00    |                |                |
| Forest Protection                   | 50.54     | 50.55     |                |                |
| Donated Lot Rents                   | 977.00    |           |                |                |
| Advertising                         | 25.50     | 4.50      |                |                |
| Taxes                               | 2896.75 ✓ | 2328.98 ✓ |                |                |
| Miscellaneous                       |           |           |                |                |
| Improvem't J.I.Co. Add.             |           |           |                |                |
| E. & A. #102, Filling Block 5       | 433.11    |           |                |                |
| Retaining Wall Block 7              | 148.42    |           |                |                |
| Cleaning up Jackson Location        | 15.25     | 6.50      |                |                |
| Sewer Laterals Lot 1, Blk. 7        | 50.40     |           |                |                |
| " " Lot G, Blk. 1                   | 11.45     |           |                |                |
| Sidewalks                           | 52.20     | 7.72      |                |                |
| Fences                              | 189.73    | 1.25      |                |                |
| Geological Examination,             |           |           |                |                |
| Fayette Location                    | 94.02     |           |                |                |
| Bluff St. Special Sewer Asst.       | 998.69    | 110.54    |                |                |
| Rented Buildings - Total Cost Optg. |           | 126.01    | 740.45 ✓       | 1140.84 ✓      |
| <b>TOTAL EXPENDITURES</b>           |           |           | <b>8234.82</b> | <b>6250.88</b> |

JACKSON IRON COMPANY

LAND DEPARTMENT

STATEMENT OF LAND AND TIMBER SALES FOR YEAR 1912.

| DESCRIPTION   | ACREAGE |          | AMOUNT OF SALE |        |          |  |
|---|---------|----------|----------------|--------|----------|--|
|   | SOLD    | TOTAL    | LAND           | TIMBER | TOTAL    |  |
| NW $\frac{1}{4}$ of NE $\frac{1}{4}$  | 40.00   | 40.00    | 240.00         |        | 240.00   |  |
| NW $\frac{1}{4}$ of NE $\frac{1}{4}$ and NE $\frac{1}{2}$ of NW $\frac{1}{4}$ | 120.00  | 120.00   | 600.00         |        | 600.00   |  |
| W $\frac{1}{2}$ of NE $\frac{1}{4}$   | 80.00   | 80.00    | 439.00         | 36.00  | 475.00   |  |
| SE $\frac{1}{4}$ of NW $\frac{1}{4}$  | 40.00   | 40.00    | 200.00         |        | 200.00   |  |
| E $\frac{1}{2}$ of E $\frac{1}{2}$ of 24 and E $\frac{1}{2}$                  | 480.00  | 480.00   | 1680.00        |        | 1680.00  |  |
| SE $\frac{1}{4}$ of NW $\frac{1}{4}$  | 40.00   | 40.00    | 240.00         |        | 240.00   |  |
| TOTAL   | 800.00  | 800.00   | 3399.00        | 36.00  | 3435.00  |  |
| Total Acreage as per Acreage Statement Dec. 31, 1911                          |         | 15565.38 | 4631.52        | 95.52  | 20292.42 |  |
| Sold during Year 1912   |         | 800.00   | 800.00         |        |          |  |
| Total Acreage as per Acreage Statement Dec. 31, 1912                          |         | 14765.38 | 5431.52        | 95.52  | 20292.42 |  |

14765.38  
640

JACKSON IRON COMPANY

LAND DEPARTMENT

STATEMENT OF RECEIVABLE ACCOUNTS FOR YEAR 1912

| ACCOUNT                       | AMOUNT DUE<br>DEC.31,'11 | AMT. CHARGED<br>DURING 1912 | AMT. RECV'D<br>DURING 1912 | AMOUNT DUE<br>DEC.31,'12 |
|-------------------------------|--------------------------|-----------------------------|----------------------------|--------------------------|
| Lot Rents Receivable          | 598.33                   | 1182.33                     | 1540.00                    | 240.66                   |
| Miscellaneous Lot Rents Recv. | 1035.04                  | 1515.50                     | 2031.50                    | 519.04                   |
| Farm Rents Receivable         | 30.00                    | 33.80                       | 63.80                      |                          |
| Earnings Rented Bldgs. Recv.  | 6.90                     | 1996.21                     | 1913.64                    | 89.47                    |
| Farm Land Sales Recv.         | 945.00                   | 3010.74                     | 347.40                     | 3608.34                  |
| Land & Timber Sales Recv.     |                          | 475.00                      | 175.00                     | 300.00                   |
| TOTAL -                       | 2615.27                  | 8213.58                     | 6071.34*                   | 4757.51                  |

\* \$905.00 of this amount is Donated Rents  
4.00 of this amount is Correcting Entries



JACKSON IRON COMPANY

LAND DEPARTMENT

COMPARATIVE STATEMENT OF CURRENT TAXES PAID.

| DESCRIPTION  | ACREAGE         |                 | VALUATION |       |                  |                  | TAXES PAID |      |                |                |
|--|-----------------|-----------------|-----------|-------|------------------|------------------|------------|------|----------------|----------------|
|  | 1912            | 1911            | PER ACRE  |       | A M O U N T      |                  | PER ACRE   |      | A M O U N T    |                |
|  |                 |                 | 1912      | 1911  | 1912             | 1911             | 1912       | 1911 | 1912           | 1911           |
| Onota  | 8084.97         | 8084.98         | 7.12      | 7.15  | 57525.00         | 57825.00         | .253       | .180 | 2045.11        | 1452.52        |
| Fairbanks  | 6119.63         | 6033.89         | 3.65      | 3.65  | 22370.00         | 22025.00         | .132       | .104 | 808.23         | 627.89         |
| Mineral Reservation  | 3520.21         |                 | .12       |       | 435.00           |                  | .004       |      | 15.50          |                |
| Nalma  | 160.00          | 160.00          | 2.66      | 2.66  | 425.00           | 425.00           | .054       | .050 | 8.56           | 8.03           |
| Mineral Reservation  | 200.00          |                 | .12       |       | 25.00            |                  | .003       |      | .52            |                |
| Garden   | 152.43          | 72.43           | 11.15     | 15.18 | 1700.00          | 1100.00          | .289       | .357 | 44.12          | 25.85          |
| Mineral Reservation  | 40.00           |                 | .12       |       | 5.00             |                  | .005       |      | .18            |                |
| Negaunee City  |                 |                 |           |       | 23020.00         | 19480.00         |            |      | 309.60         | 426.90 *       |
| Negaunee   | 686.39          | 686.39          | 2.93      | 2.93  | 2010.00          | 2010.00          | .163       | .163 | 112.32         | 112.10         |
| Mineral Reservation  | 193.61          |                 | .10       |       | 20.00            |                  | .006       |      | 1.13           |                |
| Republic   | 126.20          | 126.20          | 7.92      | 2.29  | 1000.00          | 290.00           | .143       | .049 | 18.01          | 6.18           |
| <b>TOTAL -</b>   | <b>19283.44</b> | <b>15163.89</b> |           |       | <b>108535.00</b> | <b>103155.00</b> |            |      | <b>3363.28</b> | <b>2659.47</b> |
| * Special Sewer Tax for City of Negaunee included in Comparative Statement \$126.87. |                 |                 |           |       |                  |                  |            |      |                |                |
| <u>D I S T R I B U T I O N</u>   |                 |                 |           |       |                  |                  |            |      |                |                |
| Operating Land Department - General  |                 |                 |           |       | 92160.00         | 90375.00         |            |      | 2896.75        | 2328.98        |
| Operating Rented Buildings   |                 |                 |           |       | 5200.00          | 5280.00          |            |      | 69.82          | 67.88          |
| <b>Total Operating</b>   |                 |                 |           |       | <b>97360.00</b>  | <b>95655.00</b>  |            |      | <b>2966.57</b> | <b>2396.86</b> |
| Accounts Receivable  |                 |                 |           |       |                  |                  |            |      |                |                |
| Farm Rents Receivable  |                 |                 |           |       | 470.00           |                  |            |      | 16.95          |                |
| Farm Land Sales Receivable   |                 |                 |           |       | 1420.00          |                  |            |      | 45.25          |                |
| Miscellaneous Lot Rents Receivable   |                 |                 |           |       | 300.00           |                  |            |      | 10.67          |                |
| Chas. H. Schaffer  |                 |                 |           |       | 1000.00          |                  |            |      | 35.55          |                |
| Escanaba Gladstone Transit Company   |                 |                 |           |       | 7500.00          | 7500.00          |            |      | 270.96         | 212.84         |
| * John Nesbitt   |                 |                 |           |       |                  |                  |            |      |                | 28.00          |
| * Koivisto & Hakala  |                 |                 |           |       |                  |                  |            |      |                | 18.62          |
| * Christ Johnson   |                 |                 |           |       |                  |                  |            |      |                | 3.15           |
| <b>Total Accounts Receivable</b>   |                 |                 |           |       | <b>10690.00</b>  | <b>7500.00</b>   |            |      | <b>379.38</b>  | <b>262.61</b>  |
| Taxes paid on Mineral Reservations   |                 |                 |           |       | 485.00           |                  |            |      | 17.33          |                |
| <b>TOTAL -</b>   |                 |                 |           |       | <b>108535.00</b> | <b>103155.00</b> |            |      | <b>3363.28</b> | <b>2659.47</b> |
| * Special Sidewalk Tax included in Negaunee City comparative.                        |                 |                 |           |       |                  |                  |            |      |                |                |

Cp-GP-1  
8-7-13.